

# ***Beaufort & Skipton Health Service***

## ***Foundation Limited***

*(Formerly Ripon Peace Memorial Hospital Foundation Limited)*

ABN: 25 057 005 679

ACN: 057 005 579

PO Box 115, Beaufort. 3373.



# **30TH ANNUAL REPORT**

*(1<sup>st</sup> July, 2021 – 30<sup>th</sup> June, 2022)*

# **BEAUFORT & SKIPTON HEALTH SERVICE FOUNDATION LIMITED**

## **DIRECTORS**

<b>Chairman</b>	Chris Johnston
<b>Vice Chairman</b>	Nigel Ponder
<b>Treasurer</b>	Frank Carland
<b>Secretary</b>	Nick Shady

## **COMMITTEE MEMBERS**

Jim Cox

Malcolm Fletcher

Venita Dridan

*Note: All directors work in an honorary capacity.*

**BEAUFORT & SKIPTON HEALTH SERVICE FOUNDATION LTD.**  
**(FORMERLY RIPON PEACE MEMORIAL HOSPITAL FOUNDATION LTD.)**

**PATRONS**

Brown Alan W.  
Brown Nancy A.  
Cox Charles S.  
Shea Colleen M.  
Wilkinson Rhonda  
Wilkinson Robert

**FOUNDING LIFE MEMBERS**

Beggs W. Robert R.  
Finch John  
Lyons A.W. Neil  
Carey, Lenard J.

**LIFE MEMBERS**

Carey, Jennifer  
Crouch Eric K.  
Dean K.C.  
Dyer Owen W.  
Fletcher Malcolm  
Lyons Lesley  
Machin Alan A.  
Pitt Ian S.  
Shady, Nicholas

**FOUNDING MEMBERS**

Brown Alan W.  
Brown Nancy A  
Fleay Ken  
Mitchell Peter  
Wilkinson Rhonda

**ASSOCIATE MEMBERS**

Agterhuis Mrs. A

**MEMBERS**

Anderson, Geoff  
Barling, Margaret  
Carland, Frank  
Collins, Peter  
Curlewis, Doug  
Fletcher, Malcolm  
Herde Ken  
Lamb M.C.  
Pescott Roger  
Russell Kathleen  
Troup, James

Barling, Daryl  
Buenen, Peter  
Chandler, Ian  
Cox, Jim  
Dridan Venita  
George, David  
Johnston Chris  
Pelletier, Robert  
Ponder, Nigel  
Stapleton Peter

Life Membership \$1,000.00

Membership \$500

# Not For Profit - Association Report

Beaufort & Skipton Health Service Foundation Limited

ABN 25 057 005 679

For the year ended 30 June 2022

Prepared by Mulcahy & Co Accounting Services

# Contents

- 3 Income and Expenditure Statement
- 4 Assets and Liabilities Statement
- 5 Compilation report
- 6 Auditor's report
- 8 True and Fair Position
- 9 Certificate By Members of the Committee

# Income and Expenditure Statement

## Beaufort & Skipton Health Service Foundation Limited For the year ended 30 June 2022

	2022	2021
<b>Income</b>		
<b>Donations</b>		
Donations Received	730	6,290
<b>Total Donations</b>	<b>730</b>	<b>6,290</b>
<b>Interest Income</b>		
Interest Received	2,879	5,844
<b>Total Interest Income</b>	<b>2,879</b>	<b>5,844</b>
<b>Total Income</b>	<b>3,609</b>	<b>12,134</b>
<b>Gross Surplus</b>	<b>3,609</b>	<b>12,134</b>
<b>Other Income</b>		
Other Revenue	-	3,664
Grants	28,750	28,750
<b>Total Other Income</b>	<b>28,750</b>	<b>32,414</b>
<b>Expenditure</b>		
Audit Fees	561	561
Advertising	81	110
Insurance	1,603	1,361
Postage	139	141
Printing & Stationery	72	56
Service Charges	350	788
Sundry Expenses	396	205
<b>Total Expenditure</b>	<b>3,202</b>	<b>3,222</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>29,157</b>	<b>41,326</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax</b>	<b>29,157</b>	<b>41,326</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>29,157</b>	<b>41,326</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Assets and Liabilities Statement

## Beaufort & Skipton Health Service Foundation Limited As at 30 June 2022

30 JUN 2022      30 JUN 2021

### Assets

#### Current Assets

##### Cash & Cash Equivalents

##### Bendigo Current Account

Bendigo Current Account	82,569	304,253
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<b>Total Bendigo Current Account</b>	<b>82,569</b>	<b>304,253</b>
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<b>Total Cash &amp; Cash Equivalents</b>	<b>82,569</b>	<b>304,253</b>
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<b>Total Current Assets</b>	<b>82,569</b>	<b>304,253</b>
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#### Non-Current Assets

##### Other Non-Current Assets

Bendigo Term Deposit 125 477 331	236,609	234,501
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Bank Australia Term Deposit 138 388 231	250,000	-
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CBA Term Deposit 063 838 50026283	160,084	160,084
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NAB Term Deposit 84 350 1735	250,000	250,000
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<b>Total Other Non-Current Assets</b>	<b>896,693</b>	<b>644,584</b>
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<b>Total Non-Current Assets</b>	<b>896,693</b>	<b>644,584</b>
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<b>Total Assets</b>	<b>979,261</b>	<b>948,838</b>
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### Liabilities

#### Non-Current Liabilities

##### Other Non-Current Liabilities

Liabilities	3,406	2,139
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<b>Total Other Non-Current Liabilities</b>	<b>3,406</b>	<b>2,139</b>
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<b>Total Non-Current Liabilities</b>	<b>3,406</b>	<b>2,139</b>
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<b>Total Liabilities</b>	<b>3,406</b>	<b>2,139</b>
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<b>Net Assets</b>	<b>975,855</b>	<b>946,699</b>
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### Member's Funds

#### Capital Reserve

Current Year Earnings	29,157	41,326
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Retained Earnings	946,699	905,372
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<b>Total Capital Reserve</b>	<b>975,855</b>	<b>946,699</b>
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<b>Total Member's Funds</b>	<b>975,855</b>	<b>946,699</b>
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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Compilation report

## Beaufort & Skipton Health Service Foundation Limited For the year ended 30 June 2022

Compilation report to Beaufort & Skipton Health Service Foundation Limited .

We have compiled the accompanying special purpose financial statements of Beaufort & Skipton Health Service Foundation Limited , which comprise the asset and liabilities statement as at 30 June 2022 income and expenditure statement , the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Committee Member's

The committee of Beaufort & Skipton Health Service Foundation Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



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Mulcahy & Co Accounting Services

300B Gillies St

WENDOUREE VIC 3355

Dated:



# Auditor's report

## Beaufort & Skipton Health Service Foundation Limited For the year ended 30 June 2022

### Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Beaufort & Skipton Health Service Foundation Limited (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2022, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

### Committee's Responsibility for the Financial Report

The committee of Beaufort & Skipton Health Service Foundation Limited is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Regulations 2013 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of Beaufort & Skipton Health Service Foundation Limited as at 30 June 2022 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Regulations 2013.

### Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Beaufort & Skipton Health Service Foundation Limited to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Regulations 2013. As a result, the financial report may not be suitable for another purpose.

Auditor's signature:



Chartered Accountant  
Mulcahy & Co

300B Gillies St

North, Ballarat, Vic, 3350

Dated: 3rd October 2022

# True and Fair Position

## Beaufort & Skipton Health Service Foundation Limited For the year ended 30 June 2022

### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Venita Dridan, and Chris Johnston, being members of the committee of Beaufort & Skipton Health Service Foundation Limited, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Beaufort & Skipton Health Service Foundation Limited during and at the end of the financial year of the association ending on 30 June 2022.

Signed:

Dated:    /    /

Signed:

Dated:    /    /

# Certificate By Members of the Committee

## Beaufort & Skipton Health Service Foundation Limited For the year ended 30 June 2022

I, Venita Dridon of PO BOX 115, BEAUFORT, VIC, Australia, 3373 certify that:

1. I attended the annual general meeting of the association held on [ / / ].
2. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at its annual general meeting.

Dated: / /